

ACTION PLAN FOR THE IMPLEMENTATION OF ACTIVITIES FOR THE PURPOSE
OF REORGANIZATION

PE "SRBIJAGAS" NOVI SAD

Activity	Time limit	Principal body in charge of activity
1. Adoption of the decision of the Supervisory Board of PE "Srbijagas" on the transfer of shares in "Transportgas Srbija" Llc. from PE "Srbijagas" to the Republic of Serbia	20 May 2021	PE "Srbijagas"
2. Government approval of the decision of the Supervisory Board of PE "Srbijagas" on the transfer of shares in "Transportgas Srbija" Llc. from PE "Srbijagas" to the Republic of Serbia	27 May 2021	Ministry of Mining and Energy, the Government of the Republic of Serbia
3. Conclusion of the Share Transfer Agreement between PE "Srbijagas" and the Government of the Republic of Serbia	28 May 2021	PE "Srbijagas" Government of the Republic of Serbia
4. Amendments to the memoranda of association of PE "Srbijagas" and "Transportgas Srbija" Llc. and registration thereof with the Serbian Business Registers Agency (APR)	03 June 2021	PE "Srbijagas" "Transportgas Srbija" Llc., Ministry of Mining and Energy, Ministry of Economy, Government of the Republic of Serbia,
5. Appointment of management bodies of PE "Srbijagas" and "Transportgas Srbija" Llc. and the creation of conditions for certification and obtaining of license for transport activities and the management of natural gas transport system - fulfillment of the remaining conditions from Article 225, paragraph 1, and Article 227 of the Law on Energy	17 June 2021	Ministry of Mining and Energy, Ministry of Economy, Government of the Republic of Serbia, PE "Srbijagas", "Transportgas Srbija"
6. Submission of the request for certification of "Transportgas Srbija" Llc. according to the ISO model	24 June 2021	"Transportgas Srbija"
7. Adoption of the Rules on the operation of natural gas transport system	1 March 2022	"Transportgas Srbija"
8. Adoption of an act on the price of access to the natural gas transport system	8 July 2021	"Transportgas Srbija"

9. Submission of the application for approval of the tariff for the transport of natural gas	15 July 2021	"Transportgas Srbija"
10. Determining the price of natural gas for the purpose of balancing the system in accordance with the rules of operation of the transport system	29 July 2021	"Transportgas Srbija"
11. Adoption of an act on the prices of non-standard services.	29 July 2021	"Transportgas Srbija"
12. Adoption of a ten-year plan for the development of the natural gas transport system, harmonized with Jugorosgaz	29 July 2021	"Transportgas Serbia", "Jugorosgas"
13. Establishment and registration of a branch PE Srbijagas (in terms of supply) dependent company of PE Srbijagas for supply, registration with the APR and start of work	01 June 2021	PE "Srbijagas"
14. Functional separation and equipping the branch to perform the activity of supply	31 October 2021	PE "Srbijagas"
15. Transformation of the branch into a separate but dependent company PE Srbijagas – PE Srbijagas supply	1 June 2022	PE "Srbijagas"
16. Public call publication for the lease of transport capacities	01 August 2022	"Transportgas Srbija"
17. Capacity allocation and the contracting of transport with users	01 September 2022	"Transportgas Srbija"
18. Market opening (market access through Horgos point)	01 October 2022	"Transportgas Srbija"
19. Installation of measuring devices, connection to the existing system and the creation of conditions for system users' access to measurement data	31 December 2021	"Transportgas Srbija"
20. Amendments to relevant regulations that would ensure independence in the exercise of management rights on behalf of the Republic of Serbia, which would ensure the certification of separated companies	30 December 2021	Government of the Republic of Serbia, National Assembly
21. Certification of Transportgas Llc. according to the ISO model	24 February 2022	AERS
22. Obtaining a license for the performance of natural gas transport activity and the management of the natural gas transport system	24 March 2022	AERS "Transportgas Srbija"
23. Commencement of operations of the transport system operator "Transportgas Serbia" according to the ISO model in accordance with the provisions of the Law on Energy	24 March 2022	"Transportgas Srbija"

24. Unbundling of distribution system operators	01 January 2022 - 31 December 2022	PE "Srbijagas" Ministry of Mining and Energy, Government of the Republic of Serbia Energy Agency
25. Analysis of the risk of transition to the ownership unbundling model, and if a decision is made to switch to the ownership unbundling model, the implementation of activities from 26-33 will commence	01 May 2023	Ministry of Mining and Energy, Ministry of Finance, Ministry of Economy,
26. Development of a plan to overcome the risks of transition to the ownership unbundling model	01 July 2023	Ministry of Mining and Energy, Ministry of Finance, Ministry of Economy
27. Adoption of a decision of the Supervisory Board of PE "Srbijagas" on the transfer of assets - natural gas transport system from PE "Srbijagas" to "Transportgas Srbija" Llc.	01 July 2023	PE "Srbijagas"
28. Approval of the Government to the decision of the Supervisory Board of PE "Srbijagas" on the transfer of assets - natural gas transport system from PE "Srbijagas" to "Transportgas Srbija" Llc.	07 July 2023	Ministry of Mining and Energy, Government of the Republic of Serbia
29. Registration of the decisions of the management bodies of PE "Srbijagas" and "Transportgas Srbija" Llc. with the Business Registers Agency (APR)	17 May 2023	PE "Srbijagas" Government of the Republic of Serbia
30. Registration of Assets with the Republic Geodetic Authority (RGZ) - cable duct cadastre	01 November 2023	PE "Srbijagas", "Transportgas Serbia" Llc. RGZ
31. Submission of the application for certification of "Transportgas Srbija" Llc. according to the ownership unbundling model	15 November 2023	"Transportgas Srbija"
32. Certification of Transportgas Llc.	15 July 2024	AERS
33. Obtaining a license for the performance of natural gas transport activity and the management of the natural gas transport system	15 August 2024	AERS "Transportgas Srbija"